



10400 Detrick Avenue
Kensington, Maryland 20895
240-627-9425

HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY
BUDGET, FINANCE AND AUDIT COMMITTEE MEETING
NOTICE & AGENDA

The Budget, Finance and Audit Committee will convene a meeting on:

September 27, 2022
11:00 a.m.

At

HOC Headquarters
10400 Detrick Avenue
Kensington, Maryland 20895

Livestream: <https://youtu.be/LaN9VgpvXU>

Participation by HOC staff and Commissioners will be via live-stream and/or teleconference. Participation by the public should be by live-stream. Please see Corona Disease (COVID-19) State of Emergency Open Meeting Procedures and HOC’s website for more information

11:00 a.m.	I. <u>BUDGET, FINANCE AND AUDIT COMMITTEE AGENDA</u> – Rick Nelson, <i>Chair</i>
	<ol style="list-style-type: none"> 1. Minutes: Approval of Budget, Finance and Audit Committee Minutes of August 26, 2022 2. Fiscal Year 2022 Fourth Quarter Budget to Actual Statements: Presentation of Fourth Quarter FY’22 Budget to Actual Statements 3. Fiscal Year 2022 Fourth Quarter Unaudited Financial Statements: Presentation of the Unaudited Financial Statements for the Fourth Quarter ended June 30, 2022 4. Fiscal Year 2023 First Quarter Budget Amendment: Presentation of the FY’23 First Quarter Budget Amendment 5. Uncollectible Tenant Accounts Receivable: Presentation of Request to Write-Off Uncollectible Tenant Accounts Receivable (April 1, 2022 – June 30, 2022) 6. Extension of Existing Property Management Contracts: Arcola Towers, Avondale Apartments, Barclay Apartments, Bauer Park Apartments, Camp Hill Square, Dale Drive, Fairfax Court, Manchester Manor Apartments, The Metropolitan, Pooks Hill Court, Residences on the Lane, Shady Grove Apartments, Southbridge, Spring Garden Apartments, Strathmore Court at White Flint, Tanglewood, The Willows, Timberlawn Crescent and Waverly House Apartments 7. Extension of Existing Property Management Contracts – Development Corporations: Barclay Apartments Development Corporation, Magruder’s Discovery Development Corporation, Metropolitan Development Corporation, Montgomery Arms Development Corporation, Paddington Square Development Corporation, Pooks Hill Development Corporation, and RAD 6 Development Corporation
1:00 p.m.	<u>ADJOURN</u>

NOTES:

1. This Agenda is subject to change without notice.
2. ***Times are approximate and may vary depending on length of discussion.***

If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email commissioners@hocmc.org.

Date Posted to HOC's Website: **September 21, 2022**