

Revised: May 3, 2021



10400 Detrick Avenue  
 Kensington, Maryland 20895  
 240-627-9425

**UPDATED NOTICE AND EXPANDED AGENDA**

**May 5, 2021**

**In order to continue to implement recommended social distancing guidelines, HOC will conduct its meetings via an online platform and teleconference call until further notice.**

(Add: EPN Link)

Livestream: <https://youtu.be/rwhJLsRUxgM>

4:00 p.m.	<b>I. <u>INFORMATION EXCHANGE</u></b> A. Community Forum B. Report of the Executive Director C. Commissioner Exchange	
4:45 p.m.	<b>II. <u>APPROVAL OF MINUTES</u></b> A. Approval of Minutes of April 7, 2021 B. Approval of Minutes of April 7, 2021 Closed Session C. Approval of Minutes of April 20, 2021 Special Session	
4:50 p.m.	<b>III. <u>CLOSED AND SPECIAL SESSION RATIFICATION</u></b> A. <b>Bradley Boulevard:</b> Approval to Complete the Acquisition of the Bradley Boulevard Portfolio and Approval of the Finance Plan for the Acquisition B. <b>Bradley Boulevard:</b> Approval to Draw up to \$14,000,000 on the PNC Bank, N.A. Real Estate Line of Credit to Acquire Bradley Boulevard Properties	
4:55 p.m.	<b>IV. <u>CONSENT</u></b> A. Approval to Unseal Resolution 18-93AS, Resolution 18-94AS <sup>1</sup> , and 18-94AS <sup>2</sup> B. <b>Single Family Mortgage Purchase Program:</b> Approval of New Participating Lenders for the Single Family Mortgage Purchase Program	
5:00 p.m.	<b>V. <u>COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION</u></b> <b>A. Development and Finance Committee – Com. Simon, Chair</b>  1. <b>Single Family Bond Issuance:</b> Approval of Structure, Cost of Issuance Budget, and Adoption of a Series Resolution for 2021 Series A and 2021 Series B Single Family Mortgage Revenue Bonds for the Purpose of Issuing New Deb and Refunding Single Family Mortgage Revenue Bonds	

5:10 p.m.	<p>2. <b>Housing Production Fund:</b> Approval of a Master Resolution Providing for the Creation of a Revolving Housing Production Fund to Provide Construction Bridge Financing for Multifamily Housing in Montgomery County; Approval to Enter into a Funding Agreement with Montgomery County Maryland to Provide Funding for the Revolving Housing Production Fund; Approval of the Program Parameters of the Housing Production Fund; and Approval of Structure and Cost of Issuance Budget of, and Adoption of Series Resolution for the Issuance of Limited Obligation Bonds (Revolving Housing Production Fund)</p>	
5:20 p.m.	<p>3. <b>Sandy Spring Missing Middle:</b> Approval of Third Phase of Predevelopment Funding and Concept Plan Application Preparation for Submittal to Planning Commission</p>	
5:30 p.m.	<p><b>B. Legislative and Regulatory Committee – Com. Kelleher, Chair</b></p> <p>1. <b>Project Based Vouchers:</b> Authorization to Issue 100 Project-Based Vouchers in Response to Request for Proposal (RFP) #2232</p>	
5:40 p.m.	<p><b><u>ADJOURN</u></b></p>	
5:45 p.m.	<p><b><u>DEVELOPMENT CORPORATION MEETINGS</u></b></p>	
	<p><b><u>Paddington Square Development Corporation</u></b></p> <ul style="list-style-type: none"> <li>• Approval of Minutes of April 7, 2021 Meeting</li> </ul>	
5:50 p.m.	<p><b><u>ADJOURN</u></b></p>	

NOTES:

1. This Agenda is subject to change without notice.
2. Public participation is permitted on Agenda items in the same manner as if the Commission was holding a legislative-type Public Hearing.
3. *Times are approximate and may vary depending on length of discussion.*
4. \*These items are listed "For Future Action" to give advance notice of coming Agenda topics and not for action at this meeting.
5. Commission briefing materials are available in the Commission offices the Monday prior to a Wednesday meeting.

If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email [commissioners@hocmc.org](mailto:commissioners@hocmc.org).