

EXPANDED AGENDA

January 10, 2018

4:00 p.m.	I. <u>CONSENT ITEMS</u>		
	<ul style="list-style-type: none"> A. Approval of Minutes of November 1, 2017 B. Approval of Minutes of November 13, 2017 Administrative Session C. Approval of Minutes of November 17, 2017 Administrative Session D. Approval of Minutes of December 6, 2017 E. Approval of Minutes of December 6, 2017 Administrative Session F. Approval of Minutes of December 12, 2017 Special Session 		
4:10 p.m.	II. <u>INFORMATION EXCHANGE</u>		
	<ul style="list-style-type: none"> A. Community Forum B. Report of the Executive Director C. Calendar and Follow-up Action D. Commissioner Exchange E. Resident Advisory Board 		
4:25 p.m.	III. <u>ADMINISTRATIVE AND SPECIAL SESSIONS ACTIONS</u>		
	<ul style="list-style-type: none"> A. Ratification of Action Taken in Administrative Session on December 6, 2017: Approval to Acquire Real Property and Approval of Short-term Financing Plan and Funding of the Acquisition using (a) Proceeds of a Commercial Bank Loan or (b) HOC's Existing Real Estate Line of Credit with PNC Bank, N.A. B. Ratification of Action Taken in Administrative Session on December 6, 2017: Approval of a Bond Authorizing Resolution for the Issuance of Convertible Option Bonds C. Ratification of Action Taken in Administrative Session on December 15, 2017: Approval of a Resolution Authorizing Tax-Exempt Financing for VPC One and VPC Two Corporations 		
4:35 p.m.	IV. <u>COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION</u>		
5:05 p.m.	<ul style="list-style-type: none"> A. Budget, Finance and Audit Committee – Com. Nelson, Chair <ul style="list-style-type: none"> 1. Acceptance of First Quarter FY 18 Budget to Actual Statements 2. Approval of FY'18 First Quarter Budget Amendment 3. Approval to Submit FFY 18 Public Housing Operating Subsidy Calculations to HUD for the Period January 1, 2018 through December 31, 2018 4. Approval to Submit Additional Target Reductions for the FY'19 County Operating Budget B. Development and Finance Committee – Com. Simon, Chair <ul style="list-style-type: none"> 1. Approval to Draw Second Installment of Previously Approved Predevelopment Funding for Completing Architectural Drawings for Elizabeth House III, Elizabeth House IV, and the South County Regional Recreation and Aquatic Center ("SCRRAC") and Authorization to Increase Predevelopment Budget and Funding to Commence Underground Utilities Prior to the Closing of the Construction Loan 		
5:15 p.m.	V. <u>ITEMS REQUIRING DELIBERATION and/or ACTION</u>		
	<ul style="list-style-type: none"> 1. Approval to Place 40 Rental Assistance Demonstration ("RAD") Vouchers at Victory Crossing and Victory Haven, Two Properties Owned Controlled by Victory Housing, Inc. and Authorization to Fund up to \$1.5 million of Make Whole Payments 		

	VII. *<u>FUTURE ACTION ITEMS</u> None		
	VIII. <u>NEW BUSINESS</u> None		
5:20 p.m.	<u>ADJOURN</u>		
5:21 p.m.	<u>DEVELOPMENT CORPORATION MEETING</u> 900 Thayer Development Corporation <ul style="list-style-type: none"> Approval of Actions Related to the 900 Thayer Property: 1) Purchase 900 Thayer Property from HOC, 2) Acceptance of a Seller Note from HOC, 3) Sale of the Property into two Low Income Housing Tax Credit Limited Partnerships, and 4) Assumption of Construction Contract 		
5:31 p.m.	<u>ADMINISTRATIVE SESSION</u> <i>Pursuant to Section 3-305(b)(3) and (5) of the General Article of the Annotated Code of the State of Maryland, this Administrative Session will be called to order to consider the acquisition of real property for a public purpose and matters directly related thereto; and to consider the investment of public funds.</i>		

NOTES:

1. This Agenda is subject to change without notice.
2. Public participation is permitted on Agenda items in the same manner as if the Commission was holding a legislative-type Public Hearing.
3. Times are approximate and may vary depending on length of discussion.
4. *These items are listed "For Future Action" to give advance notice of coming Agenda topics and not for action at this meeting.
5. Commission briefing materials are available in the Commission offices the Monday prior to a Wednesday meeting.

If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email commissioners@hocmc.org.